TIP Friendly Society
APPLICATION
Loan Secured by Shares and/or Other TIP Savings

☐ MOE Paid ☐ Bursar Paid

Date: _____ Name: _____ Member #: _____
Address: _____ Tele #: _____
Employer's Name: _____
Employer's Address: _____
_____ Loan Amount Requested: _____
Purpose: _____ Repayment Period (months): _____
Net Pay ($): _____ (Monthly/Fortnightly/Weekly) Total Deductions ($) _____

Applicant's Signature: _____

For the Society Use Only

Savings Accounts

Insurance (Savings)	$ _____
TIP Accumulator Club	$ _____
TIP Pool Fund	$ _____
TIP Grad Club	$ _____
TIP Educator	$ _____
TIP Partner Club	$ _____
TIP Money Multiplier	$ _____
TIP for Wealth	$ _____
Other	$ _____
Other	$ _____
Savings Total	$ _____

Loans

TIP Regular Loan	$ _____
TIP Education Loan	$ _____
TIP Partner Club Loan	$ _____
TIP Express Loan	$ _____
Other	$ _____
Loan Total	$ _____
Net Savings	$ _____

Cheque #: _____

Cheque Amount: ($) _____

Total Monthly Deductions

Repayment Term (months): _____

Repayment: $ _____

Start Date: _____

☐ Same Payment ☐ Reallocation

LOAN APPROVED

Previous Loan $ _____ New Loan $ _____

Total Loan $ _____

Repayment Term (months) _____

Repayment Method _____

Interest Rate _____

Repayment (weekly/fortnightly/monthly) _____

Payment to (G.C.T.): _____

Payment to (Processing Fee): _____

Payment to (First Payment): _____

Payment to (First Premium): _____

Payment to: _____

Date Granted: _____ Officer: _____
(Signature)

I hereby agree to comply with Article 14 of the Rules of TIP Friendly Society and all other rules, terms, conditions and regulations of the Friendly Society now in force in relation to the loan granted above.

In the event of death, outstanding loan balance(s) will be deducted from insurance proceeds. I do understand that if payment is not made to my outstanding loan(s) within forty-five (45) days after receipt of same, the Society reserves the right to debit my account with the outstanding amount (arrears) and apply it my loan account(s). In case of any default in payment as herein agreed, unless excused by the Committee of Management, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable when the Borrower becomes bankrupt, or leave Jamaica without giving at least six months notice or loses his common bond.

The Society reserves the right to vary the rate of interest payable by the Borrower from time to time by giving the Borrower a notice to that effect specifying the new rate of interest and the date from which interest at such rate shall be payable.

I solemnly agree that my refusal/inability to repay all outstanding debts would constitute a breach of my contract with TIP Friendly Society. The Society reserves the right to employ the service of a Collection Agency to take all the necessary steps, inclusive of legal action, to recover the entire liability along with the full cost of recovery.

....
Signature of Borrower Witness

Date: _____ Date: _____

☐ **Loan Approved** ☐ **Loan Denied**

Approving Officer: _____ Date: _____